

PROGRESS

THE NEWSLETTER OF THE CITY OF FARIBAUT
ECONOMIC DEVELOPMENT AUTHORITY
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2007 EDIE Award Winner!

The Economic Development Association of Minnesota awarded the 2007 EDIE to the Faribault EDA for best economic development marketing campaign by a community or organization. Congratulations to the community leaders, Image Committee members, Clearsite New Media, Inc., and staff that worked on the community's new image program.



The development of the multi page brochure and DVD was a collaborative effort of the Faribault EDA,

Chamber of Commerce, and the Faribault Industrial Development Corporation. The branding theme of the newly developed marketing materials will be expanded to other media such as radio spots, postcards and the EDA newsletter.

An online version of the brochure can be viewed on the EDA's newly re-designed web site at www.faribault.org/eda/eda_site/index.html

Great job!

—John Carlander

President, Faribault Economic Development Authority



A Partnership of Commitment to our Past



Central Avenue Historic Business District over the past decade has undergone an amazing facelift. The improvements have been in the form of roofing, electrical, HVAC, health and safety, tuck-pointing, upper level window replacement, doors, awnings, transom windows, storefront windows, extensive interior remodeling and the rear portion of buildings. All this improvement comes from cooperation with property owners, Historic Preservation Commission (HPC) from their Design review of exterior renovation, Economic Development Authority (EDA) for help in funding, State Historic Preservation Office (SHPO) for their role in Design Reviews, the Department of Employment and Economic Development (DEED) for their roll in funding to the City and the City Council for their constant commitment to the City of Faribault and knowing the importance of this Historic District.



Rice County is home to more than 70 properties and landmarks that are listed on the National Register of Historic Places, with the City of Faribault having 43 of those listed. The entire 200 block of Central Avenue is among those listed on the National Register. The Downtown Historic District hosts one of the most intact historic districts in the State of Minnesota.

With the commitment of the property owners and their effort to invest in these historic buildings we have achieved an amazing statistic, restoration projects reached over 50 properties and in excess of \$7 million dollars in associated renovation/restoration.

During the annual 2007 State Historic Preservation workshop, the Faribault

Heritage Preservation Commission received statewide recognition for having the most downtown building restoration projects completed and/or under way in the past 5 years. Funds came through the



Small Cities Development Program (SCDP) for Commercial Historic renovation projects. The Faribault

Historic Preservation Commission is also ranked fourth in the State of Minnesota for its use of Certified Local Government (CLG) funds. These funds were used for archaeological surveys, historic plaque project, historic context study, property survey and evaluation, various publications, presentations, videos, newspaper inserts, design guidelines, public education programs, web site and much more.



Bach(rach) to the Future

The latest high profile project on the **300 block of Central Avenue** has been the emergency repair and restoration of the Bachrach Building (former Jim & Joes), 320 Central (former Nona Boyes), and the 314 Central building. With public and private partnership these historic structures were saved from near collapse to once again being a focal point of our remarkable downtown district. **July 2, 2007, marked the removal of the construction barriers from the Bachrach Building** for all to enjoy the wonderful make over which has been underway for these many months.

Other high profile projects of note include the continued **restoration activities at the Paradise Theater and Monte's Steakhouse**. Concomitantly, additional projects continue in the downtown district that you may never notice. These projects are equally important to maintaining the structural health of our historic district.



Snapshots of Growth



Monte's Steak House



4th & 4th Professional Building



ALDI Grocery Store



Hardee's Restaurant



Reliance Bank



City of Faribault Public Works Facility



Paradise Center for the Arts

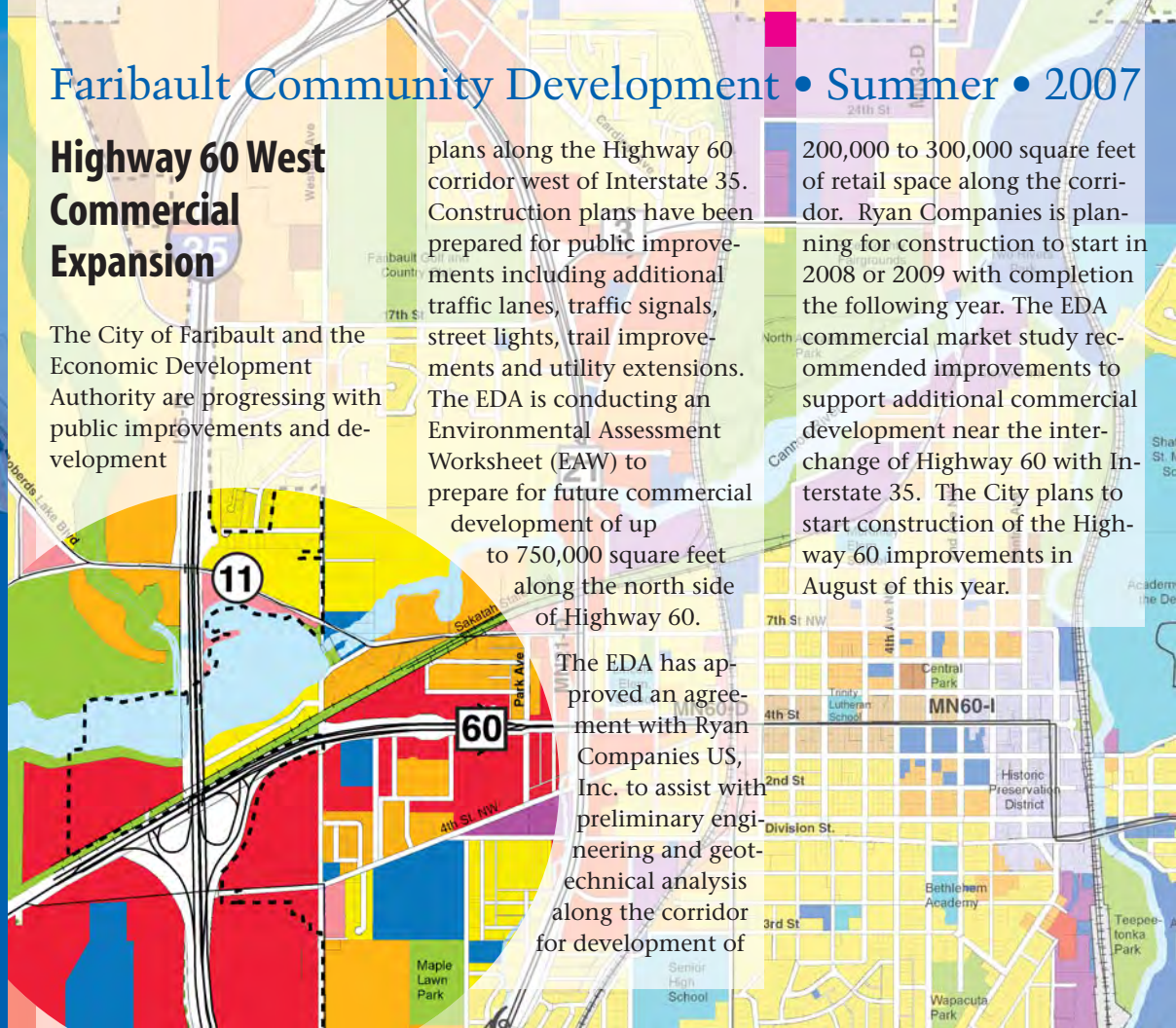
Highway 60 West Commercial Expansion

The City of Faribault and the Economic Development Authority are progressing with public improvements and development

plans along the Highway 60 corridor west of Interstate 35. Construction plans have been prepared for public improvements including additional traffic lanes, traffic signals, street lights, trail improvements and utility extensions. The EDA is conducting an Environmental Assessment Worksheet (EAW) to prepare for future commercial development of up to 750,000 square feet along the north side of Highway 60.

200,000 to 300,000 square feet of retail space along the corridor. Ryan Companies is planning for construction to start in 2008 or 2009 with completion the following year. The EDA commercial market study recommended improvements to support additional commercial development near the interchange of Highway 60 with Interstate 35. The City plans to start construction of the Highway 60 improvements in August of this year.

The EDA has approved an agreement with Ryan Companies US, Inc. to assist with preliminary engineering and geotechnical analysis along the corridor for development of



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